

# **Metzler Asset Management: Engagement Summary 2022**

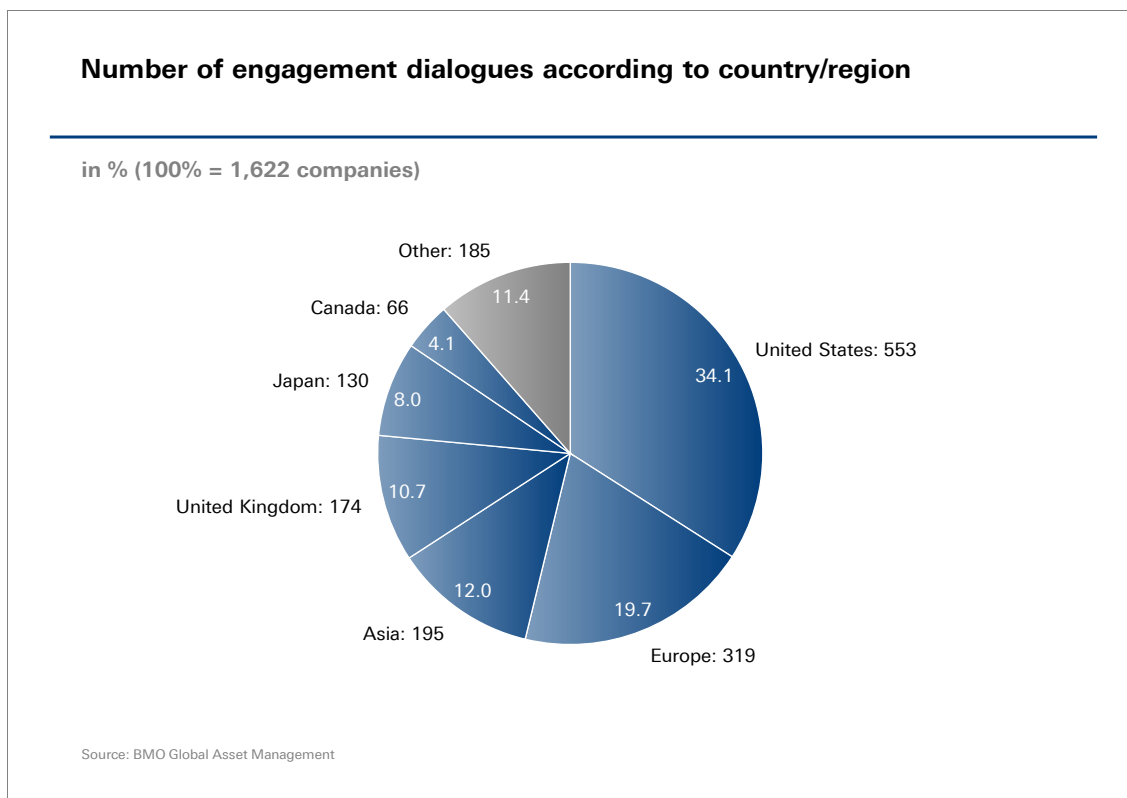
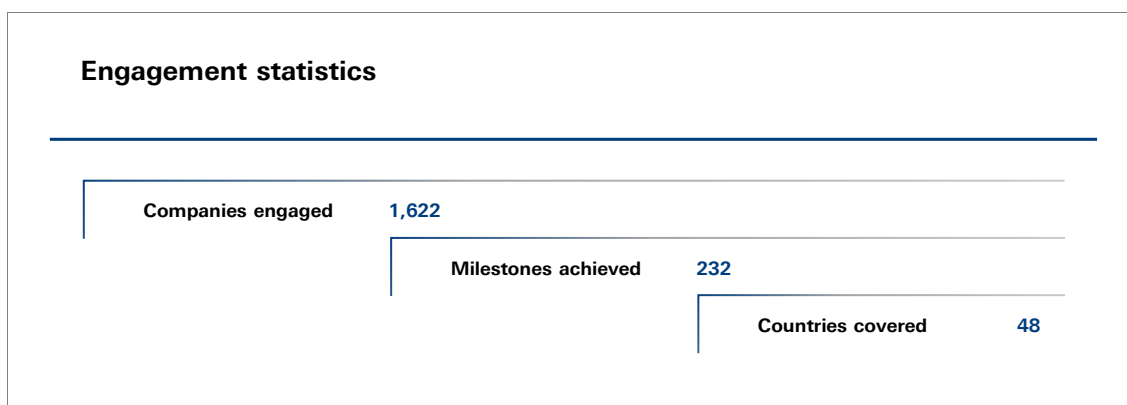
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January 2023 in Frankfurt/Main

## 1. Engagement results

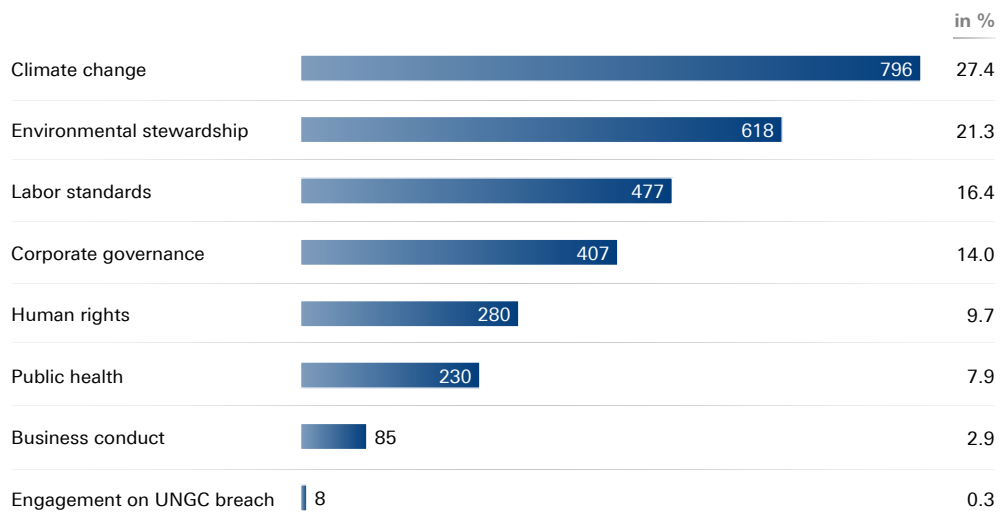
Metzler Asset Management GmbH works with Columbia Threadneedle Investments, which we have specifically mandated for this task, to ensure that business-relevant ESG challenges are discussed with the companies represented in our portfolios in a process known as "**engagement**". Columbia Threadneedle Investments was also appointed to exercise **voting rights** and prepare reports on its voting as well as on the engagement milestones reached, sections of which we include in the ESG reporting for our clients.

The current principles of ownership responsibility and details of the engagement procedure are available at all times on our website.



### Number of engagement dialogues according to topic

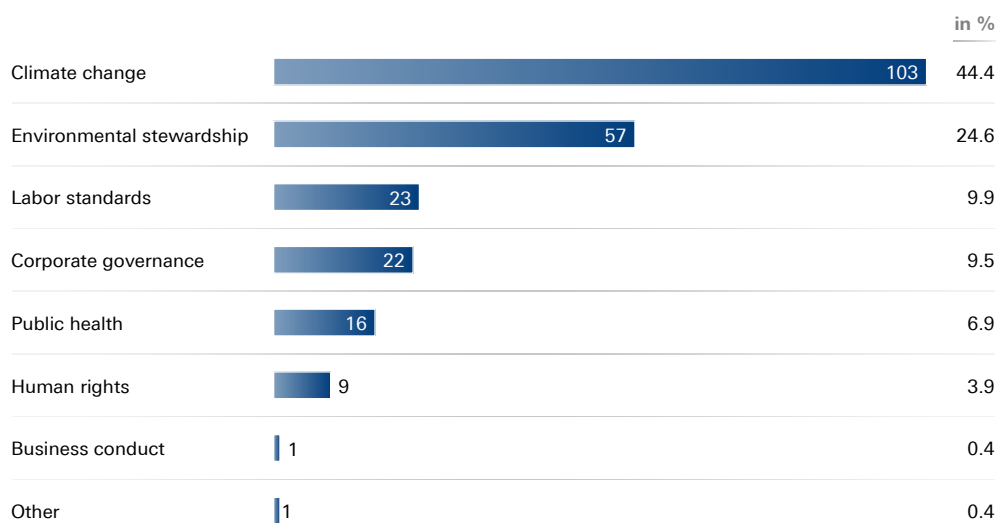
100% = 2,901 topics



Source: BMO Global Asset Management

### Milestones achieved according to topic

100% = 232 topics



Source: BMO Global Asset Management

### **Escalation strategy**

If an active dialogue (engagement) has not been successful, Metzler Asset Management GmbH aims to conduct a company meeting to discuss the matter. If the company has not been able to resolve the ESG challenge, Metzler Asset Management GmbH will discuss a potential divestment with the ESG board. Discussion will take both financial and sustainability considerations into account.

## **2. Public documents**

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### **Transparency and publications**

Transparency of ESG topics is important for Metzler Asset Management GmbH. The following documents are publicly accessible:

- The fund price is published daily. The composition of our mutual funds is published monthly (including master data, investment strategy, risk profile, performance, fund structure, industry composition, top ten equities, top ten industries, key figures, costs and fees) at [www.metzler.com/en/metzler/asset-management/fund-prices-und-documents](http://www.metzler.com/en/metzler/asset-management/fund-prices-und-documents)
- Columbia Threadneedle Investments' voting results from the shareholder meetings of companies held in our funds are accessible at [www.metzler.com/esg-en](http://www.metzler.com/esg-en) (Dialogue and voting rights)
- The PRI Assessment Report for Metzler Asset Management is accessible at [www.metzler.com/esg-en](http://www.metzler.com/esg-en) (Downloads)
- Columbia Threadneedle Investments' International Corporate Governance Guidelines are accessible at [www.metzler.com/esg-en](http://www.metzler.com/esg-en) (Dialogue and voting rights)
- Columbia Threadneedle Investments' Principles and Guidelines for Ownership Responsibility are also accessible at [www.metzler.com/esg-en](http://www.metzler.com/esg-en) (Dialogue and voting rights)
- Columbia Threadneedle Investments' information about engagement are accessible at <https://www.columbiathreadneedle.de>

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Past performance cannot be regarded as an indicator of future performance. It cannot be guaranteed that a portfolio will repeat its past performance in the future. Any gains generated by investments are subject to fluctuations; the price or value of any financial instrument described in this document may rise or fall. Moreover, the actual performance of a portfolio depends on its asset volume as well as on the agreed fee structure and external expenses.

The model calculations contained in this document, if any, are examples showing the possible performance and are based on various assumptions (e.g. regarding earnings and volatility). Actual performance may be higher or lower, depending on market developments.

Metzler cannot guarantee that a portfolio will maintain a certain minimal value or that a specific target return will be achieved. Consequently, none of the capital preservation strategies mentioned in this document, if any, can offer full asset protection.

In particular, it cannot be guaranteed that ESG investments will actually increase returns and/or reduce portfolio risk. Similarly, no civil liability of Metzler can be derived from the goal of "responsible investing" (as defined by the BVI Rules of Conduct). Sustainability reports and further details on Metzler's CSR policy can be accessed at [www.metzler.com/konzern-nachhaltigkeit](http://www.metzler.com/konzern-nachhaltigkeit). Information on sustainability at Metzler Asset Management can be found here: [www.metzler.com/esg](http://www.metzler.com/esg).

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